

Member request for lump sum

To: The Directors of J J Ellis Pastoral Co Pty Ltd ATF
Ellis Superannuation Fund
pine Lodge, 197 Ellis Rd, Binya NSW 2665

Member Name: Norman Ellis

Request for Lump Sum

I hereby request to be paid an amount of \$640,630.58 from my Accumulation Interest within the above named fund. I ask that this payment be made to my nominated personal bank account.

I have previously met a condition of release to be eligible to receive this lump sum payment.

I declare that the information provided for this request is true and correct, and I will inform the Trustees of any omissions or changes required.

Signed by the Member

Date

**Minutes of a Meeting of the Directors of
J J Ellis Pastoral Co Pty Ltd (A.C.N. 000-872-024) as trustee for Ellis
Superannuation Fund
Re: Lump Sum Payment**

Date of Meeting:	03/08/2021
Time of Meeting:	
Address of Meeting:	pine Lodge, 197 Ellis Rd, Binya NSW 2665
Attendees (and Role):	(Chairperson)

Previous Minutes

The minutes of the previous meeting of the directors were signed as an accurate record.

Receipt of notification from member

Powers to Pay

The directors note that Rule 5.2 of the Fund's trust deed allows for a lump sum payment to be made by way of cash or in-specie asset transfer.

Trustee Resolutions

It is resolved that the directors will attend to the following matters:

1. Arrange to pay the lump sum amount of \$640,630.58 to the Member's nominated bank account;
2. Prepare any necessary paperwork for the lump sum payment to the Member;
3. Review the fund's investment strategy as a result of the lump sum, and
4. Attend to any other matters relevant to the above resolutions and operation of the Fund, including any tax adjustments in the SMSF Annual Return and financial statements;
5. Confirm with the Member that the lump sum payment has been processed.

A copy of these trustee minutes is to be retained within the records of the Fund for the minimum prescribed period of time.

This concluded the business of the meeting.

Signed by the Chairperson

Date:

Trustee Notification of Lump Sum payment

From: The J J Ellis Pastoral Co Pty Ltd ATF
Ellis Superannuation Fund

To: Norman Ellis
pine Lodge, 197 Ellis Rd, Binya NSW 2665

We acknowledge your request and hereby confirm the lump sum payment of \$640,630.58 from your Accumulation Interest to your nominated bank account.

Income Tax Status

As you are 60 years or over at the time of the benefit payment, the amount is non-assessable, non-exempt (NANE) income – that is, tax free.

Notification of changes

If you require any further information about this payment, please contact us in writing as soon as possible.

Signed on behalf of the Fund Trustee

Date: